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DEPARTMENT OF STATE

Washington, D.C. 20520

December 28, 1967

Mr. William N. Morell, Jr.  
Director, Economic Research  
Central Intelligence Agency

Dear Bill:

Thank you for the fine report on Biafran finances. The way in which it pointed up the "windfall" character of much of the Nigerian currency available to the Biafrans was of particular interest. The report was exactly what we needed, and we are making sure that all those who should see it will have an opportunity to read it.

We are adding three oral footnotes to Ambassador Palmer and our colleagues in AFW: the information, not available when you were drafting, that the old Nigerian currency is to lose its value January 22; the report that £ 2 million in Nigerian currency was pulled out of Benin City by the retreating Ibos; and our guess, largely based on personal contacts, that contributions from the US, for the most part through Biafran student organizations, are a significant fraction of the private contributions made by Ibos abroad--though as you point out, all such contributions put together represent a very small share of the total.

Sincerely,

A handwritten signature in cursive script, appearing to read "Allan".

Allan Evans  
Deputy Director for Research  
Bureau of Intelligence and Research

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*re S-2560*

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